

SCNCPG
Minutes
March 23, 2007

Present: Angle, Barksdale, Britton, Butler, Cornette, Crabtree, Deitrick, Dollinger, Duncan, Evans, Fields, Hickman, Hobbs, Hufford, Grimes, Johnson, Larson, Marrinan, Martin, Matthies, McGarry, Mescher, Moormann, Naulty, Pickarski, Schwartz, Sheehan, Strawn, Swaney, VanderRoest

Motion: Approve the minutes of January 26, 2007
Butler / Hobbs passed unanimously

Presidents
Report

Hobbs appointed to replace Pfeil as Member-at-Large on the Executive Committee.

2007-2008 Officers: Nominating Committee report: President (open), V/President – Marrinan, Treasurer – Matthies, Secretary – Moormann. Schwartz looking for a volunteer to become president.

Hershberger Strawn reported that Ken had a triple bypass and is doing fine. He will be back to work in three – four weeks.

NCPG

Leg. Update Public Good IRA Rollover Act of 2007 (Sen Dorgan) make the IRA Rollover permanent, remove \$100,000 limit, begin at age 59 1/2. Current law expires December 31, 2007.

Ultimate Gift (DVD movie) has a 60 sec. PSA promoting LEAVE A LEGACY®

NCPG request professionals complete an online survey for every IRA Rollover; answers are critical to advocate for a permanent rollover.

Treasurers
Report

Matthies reported that the Council has 42 paid up members. Current account balance is: \$10,582 (SCNCPG \$ 8208, LEAVE A LEGACY® \$ 2374).

Motion Accept the treasurers report as presented.
Hobbs / Butler passed unanimously

Program
Report

Hobbs reported that the May 18 program will be presented by Irv Bieser – “Conservation Contributions”. July 27th : Michael Bailes will discuss “Ethics”, Seminar slated for September 28, general topic – “The Case for Endowments”. More information to come.

Program

“Demystifying the Charitable Gift Annuity” by John Pickarski

Pickarski suggested that CGA be presented in the “simplest terms” consider it a Certificate of Deposit. “You put dollars in for a period of time and get dollars back.” Basic concept: CGA time is forever, one doesn’t get back original investment, interest is better than a CD- depending upon ones age, individuals can use interest to supplement retirement dollars, CGA generates income for life. Annuitant get s a significant donation for their contribution, no tax. CGA satisfies wants and needs of client.

Target market – today’s professionals, physicians, and attorneys. (Professionals limited on IRA contributions.) Blue collar workers should consider a small CGA over a 5 year period.

Planned Givers should “close their eyes and visualize what they are trying to sell”. If you can not see the product clearly, your description needs work. Keep it simple!

Next
Meeting

May 18, 2007

Meeting
Adjourned