

SCNCPG
Minutes
May 18, 2007

Present: Angle, Barnett, Bednar, Beyeler, Bierned, Bush, Butler, Deitrick, DeRoss, Dollinger, Duncan, Elder, Hickman, Hiltobran, Hobbs, Magaw, Marrinan, Matthies, McGarry, Moormann, Roberts, Schwartz, Sheehan, Soutts, Stenberg, Strawn, Swaney.

Motion: Approve the minutes of March 23, 2007
Strawn/Butler passed unanimously

Officer
Elections

The following slate was presented for the FY 2007 -2008:
President - Deitrick, V/President – Marrinan, Treasurer – Matthies,
Secretary – Moormann.

Motion: Accept the slate of officers as presented.
Hobbs/Butler passed unanimously

LEAVE A
LEGACY

Marketing committee formed: members are Grimes, Federick and Moormann. Partner “Share Day” planned for Sep.11 , 2007.

NCPG

Leg. Update Public Good IRA Rollover Act of 2007 make the IRA Rollover permanent, remove \$100,000 limit, begin at age 59 1/2. Current law expires December 31, 2007.

National Planned Giving Conference > Oct. 10-13, (Dallas-Ft. Worth area)
Council offers a \$500 sponsorship to NCPG Conference.

Treasurers
Report

Matthies reported that the Council has 40 paid up members. Current account balance is: \$10,145 (SCNCPG \$ 8148, LEAVE A LEGACY® \$ 1997). Many membership renewals due in June.

Motion: Accept the treasurers report as presented.
Hobbs / Butler passed unanimously

Program
Report

Hobbs reported that on July 27th - Michael Bailes will discuss “Ethics”, Seminar: “Secure Your Future” (Case for Endowments) is slated for September 28 at Northwood Hills Country Club.

Program

“Conservation Contributions” – by Irv Bieser

Conservation easement is a legal agreement permanently limiting the use of land. There can be restrictions as a matter of agreement; rights to timber, ability to extract minerals, etc. Entities accepting land should be a “Qualified Conservation Agency”. Reasons why individuals contribute real estate: desire to preserve values of the owner (loves the land), tax deductions, extract land value without selling the land.

Contribution Candidates: cash poor farmers, urban dwellers who own farm land, wealthy individuals with heritage property (gardens, etc.) land owners who wish to preserve “family” land; plus, land near urban development which has natural/historical significance.

Before tax benefits can be determined need appraisal. Tax deductions can include: 50% of the contributed base (100% farmers -15 yrs. > ends 2007) benefits for elderly & reduction in estate taxes (conservation value vs. market value)

How to handle a prospect: 1. Face to face meeting 2. Estimate tax savings 3. Appraisal – establish real value 4. Financial advisor (tax implications – deductions) 5. Explore restrictions (timber, natural resources, minerals, etc.) 6. Check list to develop GIFT – conserve land. Check list and other info can be found in the book: *Preserve Family Lands* - Fall

Next
Meeting

July 27, 2007

Meeting
Adjourned