

SCNCPG
Minutes
January 26, 2007

Present: Angle, Bennett, Beyeler, Bollar, Britton, Chase, Collinger, Deitrick, DeRoss, Duncan, Elder, Evans, Fike, Green, Grimes, Hickman, Hobbs, Howley, Longo, Marrinan, Martin, Matthies, McGarry, Naulty, Patsiavos, Pfeil, Pickarski, Roberts, Schwartz, Strawn, Swaney, Timmons, Webb.

Motion Approve minutes of November 17, 2006.
Hobbs / Strawn - passed
unanimously.

Administration SCNCPG has completed the renewals of the Clark County, Greene County, Logan County, and West Central Ohio LEAVE A LEGACY* Programs. Contact Joe Moormann or Bill Schwartz (937-324-2712) if there are any questions.

SCNCPG received a \$2,000.00 grant from the Springfield Foundation for support of the LEAVE A LEGACY® program. The membership applauded the Springfield Foundation and Robin Atwood Pfeil, Springfield Foundation Executive Director, commented on the importance of the program.

A proposal was submitted by President Schwartz and the Executive Committee regarding Joe Moormann's resignation as the LEAVE A LEGACY® coordinator. Included in the proposal, Joe has volunteered to serve as SCNCPG secretary and a member of the Executive Committee. SCNCPG would continue to provide a prepaid membership for Joe as long as he serves in this capacity. Because of Joe's departure and the reassignment of his duties, it will be necessary to create two (2) new committees. A Program Committee comprised of three (3) members and chaired by the Program Chair shall exist to plan and execute the annual seminar. A LEAVE A LEGACY® Committee comprised of three (3) members will be created and appointed by the President.

The proposal also included a request to contract with Joe to oversee two specific projects at a fee of \$ 1,000.00 each. Project #1 is to coordinate the LEAVE A LEGACY® annual newspaper tabloid and Project#2 is to coordinate the licensing and partnership documentation for LEAVE A LEGACY® members and partners. A cell phone will continue to be provided as part of the contract.

Motion

Approve the proposal for reorganization as submitted by the President and Executive Committee Strawn / Swaney - passed unanimously.

NCPG Legislative Updates

Refer to www.ncpg.org for the following information: Guidance on Charitable IRAs, IRA Charitable Rollover, comments on annuity regulations, and new CRT legislation

Treasurer Report

Matthies reported that the Council has 43 members currently paid up. A few renewals are pending. There are currently 30 LEAVE A LEGACY® partner organizations. Current account balance is \$10,885.68 (SCNCPG: \$8,043.98, LAL: \$2,841.70).

Motion Accept treasurer's report.
Strawn / Pickarski - passed unanimously

Announcements The Springfield Foundation has a vacancy for the Program Officer position. Ed Baker is retiring after 8 1/2 years of service. Call 324-8773 for details.

Schwartz informed the group of a recent \$400,000 bequest to the Springfield Arts Council. The Arts Council did not have information on the donor during her lifetime, but learned later that she never missed a performance at the Summer Arts Festival. Schwartz feels confident that it was the LEAVE A LEGACY® marketing efforts that contributed to this gift.

Future Programs

Hobbs informed the membership that the next program will be given by John Pickarski. The topic is: Demystifying the Charitable Gift Annuity - An Important Planned Giving Tool."

He will be taking volunteers to assist with this year's seminar. The preliminary topic will be related to ethics and planned giving.

Current Program

John Cloud, Rogers and Greenberg, L.L.P., provided a program entitled "Strategies for the Bequest of IRD (Income in Respect of a Decedent) and Non-IRD Assets to Charitable and Non-Charitable Beneficiaries"

The speaker provided an overview of the tax advantages of using Qualified Retirement Plans (QRPs) and/or IRAs to satisfy charitable giving objectives. An optimum strategy for the donor is to leave QRPs and IRAs or other IRD assets (i.e., annuity contracts, deferred compensation, employee stock options, installment sales, notes and savings bonds) to a tax-exempt charity, then leave non-taxable assets to the individual beneficiaries.

Next Meeting
March 23, 2007

Meeting Adjourned