

SCNCPG  
Minutes  
May 30, 2008

Present: Angle, H. Barnett, Barksdale, Bendick, Chinn, Duncan, Deitrick, DeRoss, Fike, Frederick, Grimes, Hobbs, Jackson, Lay, Marrinan, Moormann, Pickarski, Sherrock, VanderRoest

Motion Approve the minutes of March 28, 2008.

Hobbs / DeRoss passed unanimously

2008-09  
Officers

The slate of officers was presented: Pres: Dave Deitrick, V-P: Ed Marrinan, Treasurer: Hugh Barnett III, Secretary: Joe Moormann.

Motion Approve the slate of officers as presented.

Grimes / VanderRoest passed unanimously

NCPG  
Updates

IRA rollover passed the House – extension through 2008, bill currently in Senate, extended for two years – 2009.

Gift Annuity rates changed by ACGA, lowered .4%. (Ind. 75 years of age current rate = 7.1%; suggested rate (7.1.08) = 6.7 %; rate reflective of today's economy and future projection.

Form 5227 (Split Income Trust Information Return) has a major redesign.

Leadership  
Assembly

Moormann will represent the council at the Assembly, June 18 – 20.

LEAVE A  
LEGACY

Combs will be distributed at the Fair's Golden Wedding Celebration. Non-profits were asked to take pictures of current programs( participants) in preparation for the fall tabloid.

Treasurers  
Report

Currently there are 38 paid up memberships. Account balances are: \$9367 Council, \$1734 LAL for a total of \$ 11,101.

Programs

The July 18<sup>th</sup> meeting will feature a representative from the IRS. Our seminar will be conducted on September 26 at CSCC Resource Center;

topic Marketing. A renowned speaker has tentatively agreed to present the program.

Program “Individual, State, & Non-profit Tax Update”  
presented by Paul Bendik > Clark, Shaefer, Hackett & Co.

Mr. Bendik provided the members with a very informative power point presentation > 2008 Mid Year Tax Update. Topics covered included: Individual Tax Proposals, Estate Tax Reform & the new 990 & 990N changes. The upcoming election will have a dramatic effect on everyone’s taxes. New 990 will have an impact on all non-profits in 2009; more details will be required in the areas of: revenue & expenses, compensation of officers, cash & non-cash contributions and many others. Non-profits need to begin planning today to work with existing laws and be aware of upcoming changes.

Next Meeting: July 18, 2008