

SCNCPG
Minutes
March 18, 2005

Present: Baker, Grimes, Fischer, Fuhrman, Green, Hershberger, Hoskins, Marrinan, Matthies, Moormann, Pfeil, Pickarski, Linn Roberts, Wayne Roberts, Schwartz, Sheehan, Stevens, Swaney, Webb, Martin, Evans, Anakeny, Hufford, Howley, Demaree

Motion Approve the minutes of January 28, 2005.
Dick Matthies / Larry Baker passed unanimously

Web Site Members were reminded to check the SCNCPG web site for program information and correct info as it relates to their individual membership account.

NCPG
Cert. NCPG has requested that members vote, on line, on the validity of a national "Gift Planning Certification" program.

Discount Members can receive a 20% discount on the cost of *Tax Economics of Charitable Giving* text.

Programs Marrinan encouraged everyone to attend the next meeting, bring a friend, to hear a great speaker Joe Bull (OSU) discuss "Good Gifts Gone Bad". ALL programs are listed on the web.

Treasurer
Report SCNCPG has 40 members; currently, there are 35 LEAVE A LEGACY® partners.

The treasury has a balance of \$ 13, 898.

LEAVE A
LEGACY® NCPG will conduct a local market survey to determine: size, scope of marketing, brand usage, etc. of LEAVE A LEGACY® materials.

Programs: Several partners were on a radio show, WULM, and were invited back. Committee is exploring several development workshops to present at several county venues. SCNCPG Executive Committee will review a request from "Lima Regional Development Professionals Roundtable" (LRDPR) to become LEAVE A LEGACY® sponsored group.

Program Donor Advised Funds vs. Private Foundations presented by
Dick Matthies & Robin Pfeil

A comparison was made between Donor Advised Funds (DAF) & Private Foundations (PF). DAF can be established at various 501 © 3 charitable institutions, including community foundations, non-profits, some universities & commercial gift funds such as Fidelity, Charles Schwab and others.

KEY COMPARISONS

<u>Donor Advised Funds</u>	<u>Private FDN</u>
▪ Funds established w/I charity	* Organized ground up
▪ Est. w/ \$100	* Assets > \$5M
▪ Fund provides insurance	* FDN- own insurance
▪ Charity reports to IRS	* FDN - prepare 990PF
▪ Tax Exempt (501 © 3	* Excise tax - 2% net
▪ Deduction - 50% AGI	* Deduction - 30% AGI
▪ Anonymous gifts	* Public tax return
▪ No min. pay out	* 5% annual pay out
▪ Has investment advisors	* Must find investments veh.

Next Meeting May 27, 2005