

SCNCPG
Minutes
January 25, 2008

- Present: Angle, Britton, Barnett, Crabtree, Grimes, Deitrick, DeRoss, Duncan, Evans, Flamm, Greene, Hershberger, Hickman, Hobbs, Hulls, Larson, Longo, Marrinan, Martin, Matthies, McGarry, Moormann, Pickarski, Swaney, Summer, Tom, Webb
- Motion: Approve ABT Services to maintain SCNCPG web site for 2008, contract cost \$ 395.00
- Horton / Matthies approved unanimously
- Grant Request The Springfield Foundation did not award SCNCPG a coordinator grant for 2008. Coordinator will be funded from the council's account.
- NCPG Reporting Council members were directed to visit NCPG web site (ncpg.org) to learn the latest guidelines for reporting & counting gifts.
- IRA rollover program expired on December 31, 2007; NCPG working to have it reinstated by congress.
- LEAVE A LEGACY® NCPG has a new updated campaign CD, new promo materials, can be downloaded from NCPG web site.
- PARTNER enrollment letters (20) have been mailed. To date, eleven have agreed to participate in the 2008 LAL program.
- Treasurers Report Currently there are 34 paid up members. Account balances are: \$10,740 > Council, \$ 116 > LAL for a total of \$ 10,856.
- MOTION Transfer \$1000 from the council account to the LAL account to cover the coordinators' salary and expenses.
- Matthies / Swaney passed unanimously
- Program "Legacy & Donor Advised Funds" presented by Brian C. Summer, Oppenheimer Funds
- Donor Advised Funds are offered to consolidate charitable giving into one central account. Fund grows until donations are made.

Most accounts are seeded with appreciated stock. Oppenheimer initial balance must be \$10k with incremental donations of \$1k. Service fee is 50 base points.

2008 Market Projections

Brian based his projections on two axioms, investors can only manage risk and nothing is absolute. He contends that consumers make up 2/3 of the GNP with their purchasing power. Unemployment is at 4.9%, hence, we have full employment. Today, taxes are low; inflation is at 3.8% and is in check. Corporations are very healthy and are hoarding cash. Problem on the horizon is that 70% of the work force is employed by small businesses. No new loans are being made to them, if this continues we could see a recession.

Next meeting: March 28, 2008