

SCNCPG
Minutes
March 28, 2008

Present: H.Barnett, Carey, Chinn, Grimes, Deitrick, DeRoss, Duncan, Evans, Greene, Harmon, Hershberger, Hobbs, Larson, Ed Marrinan, Megan Marrinan, Martin, Matthies, McGarry, Moormann, Pickarski, Strawn, Swaney, VanderRoest

Motion: Approve the minutes of January 25, 2008.

Hershberger / DeRoss passed unanimously

2008-09
Officers

The following nominations were made: Pres: Dave Deitrick, V-P: Ed Marrinan, Treasurer: Hugh Barnett III, Secretary: Joe Moormann. Election will be held on May 23, 2008.

Leadership
Assembly

NCPG Leadership Assembly will be held on June 18-20 in Indy.

Motion

Authorize the Secretary, Joe Moormann, to attend and pay his registration & lodging fees.

Horton / Hershberger passed unanimously

NCPG
Reporting

Senate attempting to revise the IRA Rollover and include Life Gift Annuities Gifts in the bill.

American Council on Gift Annuities is conducting a survey and encouraging all charities to participate.

LEAVE A
LEGACY®

Twenty Partners are enrolled in the program.

Moormann traveled to Lima to encourage their Partners to continue their efforts to secure planned gifts.

Treasurers
Report

Currently there are 35 paid up members. Account balances are: \$ 9,469 > Council, \$ 1,546 > LAL for a total of \$ 11,015.

Motion

Accept the report as issued.

Matthies / Swaney passed unanimously

2008

Programs This years' seminar will be conducted at CSCC –Resource Center- on September 26, 2008. The May 30th program will be presented by Clark, Schaeffer, Hackett.

Program “Charitable Gift Annuities” presented by Ted VanderRoest, Exec. Dir. Springfield Foundation.

Overview: The annuity is a contract backed by the charity's assets. Donor receives a fixed amount over h/h life time. The gift is irrevocable. Some states regulate the annuity, Ohio does not. Many charities use the American Council on Gift Annuities to determine rates. Annuity can be payable to one or two people. Donor receives a charitable contribution for the value of the property transferred minus the present value of the annuity. Taxation of the annuity is based upon an exclusion ratio, complicated process.

Next meeting: May 30, 2008